

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB634

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Surovell

3. Committee: Finance and Appropriations

4. Title: Alternative and efficient energies; subsidies and rebates.

5. Summary: Creates incentive programs relating to the adoption of alternative and efficient energies. The bill establishes the Energy Efficiency Subsidy Program to fund grants to subsidize residential energy efficiency measures and creates a rebate program for purchasers or lessees of certain zero-emissions vehicles.

6. Budget Amendment Necessary: See item 8, below.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: This bill establishes the Energy Efficiency Subsidy Fund and Program, for the purposes of funding grants to subsidize residential energy efficiency measures. A budget amendment of an indeterminate amount would be needed to capitalize the Fund.

This bill would increase the administrative responsibilities of DMME. As part of its implementation and administrative responsibilities, DMME will administer the program for the purposes of funding grants to subsidize residential energy efficiency measures, including constructing energy efficiency property and conducting energy audits, and develop a grant application process. The Fund is based on an indeterminate appropriation, gifts, donations, grants, bequest, and other funds received on its behalf; the bill does not establish that the Fund may be used for the implementation and administration of the Fund and program. Depending on the size and scale of the program, DMME anticipates that an additional classified position may be required to administer the Fund and program but is indeterminate at this time.

Additionally, this bill establishes the Electric Vehicle Rebate Program administered by the Department of Motor Vehicles (DMV). A budget amendment of an indeterminate amount would be needed to capitalize the rebate program. As part of its implementation and administrative responsibilities, DMV will develop guidelines regarding the administration of the program and include a list of qualified vehicles, and the amount of the rebate available for each such vehicle. The fiscal impact to DMV is not known at this time.

9. Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy; Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: None.