

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB577

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|------------------------|-------------------------------------|--------------|--------------------------|------------|--------------------------|-----------|
| House of Origin | <input checked="" type="checkbox"/> | Introduced | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Engrossed |
| Second House | <input type="checkbox"/> | In Committee | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Enrolled |

2. Patron: Howell

3. Committee: Finance and Appropriations

4. Title: Capital outlay plan update

5. Summary: Updates the Six-Year Capital Outlay Plan for projects to be funded entirely or partially from general fund-supported resources.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: Per the Code of Virginia, the Governor is required to submit legislation each year to update the state's Six-Year Capital Outlay Plan. The plan was last updated through legislation approved by the 2017 General Assembly. This bill includes capital projects for which planning has either been previously authorized by the General Assembly but no construction funding has been provided, or projects being proposed for planning by the Governor in his introduced budget. Projects included in this legislation are not guaranteed to be funded for construction in the future or approved in the final 2020-2022 biennial budget. Thus, there are no direct fiscal implications as a result of this legislation.

9. Specific Agency or Political Subdivisions Affected: Department of Planning and Budget; House Appropriations Committee; Senate Finance and Appropriations Committee.

10. Technical Amendment Necessary: No

11. Other Comments: None