Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: SB487							
	House of Origi	n 🗌	Introduced	\boxtimes	Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron:	Bell						
3.	3. Committee: General Laws and Technology							
4.		Virginia Public Procurement Act; architectural and professional engineering term contracts.						
5.	Summary: The bill increases the aggregate limit for architectural and engineering services contracts for localities for projects performed in a one-year contract term from \$6 million to \$8 million. The bill also increases the aggregate limit for architectural and engineering services contracts for environmental location, design, and inspection work regarding highways and bridges by the Commissioner of Highways for projects performed in an initial two-year term contract from \$5 million to \$8 million.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: No state fiscal impact.							
8.	Fiscal Implications: The Department of General Services indicates that this bill does not generate a fiscal impact.							
9.	Specific Agency or Political Subdivisions Affected: All public bodies subject to the Virginia Public Procurement Act.							
10. Technical Amendment Necessary: No.								
11. Other Comments: None.								
Date: January 17, 2020 File: SB487S1								