

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB476

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Chase

3. Committee: Committee on the Judiciary

4. Title: Risk management plan; coverage for injury or death on public school or college property.

5. Summary: Provides that the risk management plan established by the Division of Risk Management shall include coverage for any claim made by or on behalf of any person who is injured or killed upon any buildings, grounds, or properties owned or leased by a public elementary or secondary school or institution of higher education as a result of the criminal act of a third party if an armed security officer was not present on the premises and the carrying of a concealed handgun on such buildings, grounds, or properties was prohibited by regulation. The bill also provides that, in addition to providing for the actual damages arising from the person's injury or death, the coverage shall include an additional amount of \$350,000.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Indeterminate

8. Fiscal Implications: The fiscal impact of this bill is indeterminate. According to the Department of the Treasury, forecasting the actual additional cost to the Liability Plan would be complicated, and potentially impossible, to accomplish because of the difficulty of obtaining reliable statewide data concerning statewide violence and injuries resulting therefrom. The Division of Risk Management (DRM) provides broad liability coverage for state agencies through the State Liability Plan ("the Plan") via a combination of self-insurance and purchased third-party private insurance. Agencies pay for this coverage through annual premiums assessed by DRM. Any additional and unanticipated liabilities will result in increased premium payments for state agencies, and may affect the sustainability of the state liability plan.

9. Specific Agency or Political Subdivisions Affected: Department of the Treasury, all state agencies covered by the Liability Plan

10. Technical Amendment Necessary: No

11. Other Comments: