

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB416

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|------------------------|-------------------------------------|--------------|--------------------------|------------|--------------------------|-----------|
| House of Origin | <input checked="" type="checkbox"/> | Introduced | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Engrossed |
| Second House | <input type="checkbox"/> | In Committee | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Enrolled |

2. Patron: Petersen

3. Committee: General Laws and Technology

4. Title: Common interest communities; Property Owners' Association Act; special meetings.

5. Summary: Provides that, except to the extent the declaration or bylaws of the property owners' association provide otherwise, a special meeting may be called at the request of at least 10 percent of the voting members of the association's board of directors.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.