

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB 391

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: McPike

3. Committee: -

4. Title: Adult abuse; financial exploitation, required report by financial institution

5. Summary: The proposed legislation requires a financial institution staff, upon refusing to execute a transaction, delaying a transaction, or refusing to disburse funds, to report such refusal or delay within five business days to the local department or the adult protective services hotline.

6. Budget Amendment Necessary: No

7. Minimal Fiscal Impact

8. Fiscal Implications: The Department for Aging and Rehabilitative Services (DARS) maintains that most financial institutions already report instances where staff have refused or delayed a transaction. As such, DARS does not expect the volume of additional reports to be significant and the impact on local adult protective service workers to minimal.

9. Specific Agency or Political Subdivisions Affected:
Department for Aging and Rehabilitative Services
Local departments of social services

10. Technical Amendment Necessary: No

11. Other Comments: None