

## **Department of Planning and Budget 2020 Fiscal Impact Statement**

**1. Bill Number:** SB356

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Cosgrove

**3. Committee:** Transportation

**4. Title:** Aircraft; registration; definition.

**5. Summary:** Requires an aircraft be registered in the Commonwealth if it is based in the Commonwealth for more than 90 days during a calendar year. Current law requires registration if the aircraft is based in the Commonwealth for more than 60 days during a 12-month period. The bill creates an exception to registration for aircraft that are in the Commonwealth solely for major repairs or maintenance. The bill also amends the definition of "aircraft" to clarify that aircraft means a contrivance designed for flight that is occupied by one or more persons.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Preliminary, see Item 8.

**8. Fiscal Implications:** The implementation of this bill would result in fewer aircraft being required to register in the Commonwealth. Aircraft registered in the Commonwealth pay a \$5 or \$10 registration fee and 2% Aircraft Sales and Use Tax. The Department of Aviation estimates that only a nominal number of aircraft would no longer be required to register and that the impact to revenue would not be significant.

**9. Specific Agency or Political Subdivisions Affected:** Department of Aviation

**10. Technical Amendment Necessary:** No

**11. Other Comments:** This bill is identical to SB865.