

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB298

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Stanley

3. Committee: Senate Committee on Rehabilitation and Social Services

4. Title: Wholesale licensees contracting with annual mixed beverage motor sports facility licensees

5. Summary: The proposed bill allows wholesale licensees to enter into sponsorship or advertising contracts with annual mixed beverage motor sports facility licensees who operate food concessions at an outdoor motor sports road racing club facility that is located on 1,200 acres of rural property bordering the Dan River and has a track surface of 3.27 miles in length.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary (see Item #8)

8. Fiscal Implications: According to the Alcoholic Beverage Control Authority ("ABC"), the proposed bill is not expected to have a material fiscal impact.

9. Specific Agency or Political Subdivisions Affected: ABC

10. Technical Amendment Necessary: No

11. Other Comments: None