Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: SB140						
	House of Orig	in 🗌	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute	\boxtimes	Enrolled
2.	Patron: Stuart						
3.	Committee: Passed Both Houses						
4.	Virginia Freedom of Information Act (FOIA) relating to pledges and donations at public institutions of higher education						
5.	Summary: The legislation provides that no discretionary exclusion in FOIA shall apply to protect information relating to the amount, date, purpose, and terms of a pledge or donation made to a public institution of higher education. The bill also provides that the identity of the donor shall be protected only if (i) the donor has requested anonymity in connection with or as a condition of making a pledge or donation and (ii) the pledge or donation does not impose terms or conditions directing academic decision-making. This bill is a recommendation of the Virginia Freedom of Information Advisory Council.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Final. See Line 8.						
8.	Fiscal Implications: It is anticipated that public institutions of higher education can absorb any costs related to the requirements of this legislation.						
9.	Specific Agency or Political Subdivisions Affected:						
	Public institutions of higher education Virginia Freedom of Information Advisory Council						
10.	Technical Amendment Necessary: No.						

11. Other Comments: House Bill 510 is identical to Senate Bill 140.