

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB84

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Fowler

3. Committee: Committee Referral Pending

4. Title: Virginia Public Procurement Act; proposals to public higher educational institutions, disclosure.

5. Summary: Requires every offeror who submits a proposal to a public institution of higher education for any construction project that (i) has a total cost of \$5 million or more and (ii) uses a procurement method other than competitive sealed bidding to disclose any contributions the offeror has made within the previous five-year period to the public institution of higher education or any private foundation that exists solely to support the public institution of higher education. The bill imposes a \$500 civil penalty on any offeror that knowingly fails to submit the required disclosure.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate, see Item 8.

8. Fiscal Implications: Should an offeror knowingly fail to submit the disclosure required by the bill, the offeror is subject to a \$500 civil penalty. The bill directs that any civil penalties collected be deposited in the general fund. The number of offerors that would be impacted is unknown, therefore the impact to the general fund is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Public Institutions of Higher Education

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: January 13, 2020
File: HB84