## Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: HB836						
	House of Origin	ı 🗌	Introduced		Substitute		Engrossed
	<b>Second House</b>		In Committee		Substitute		Enrolled
2.	Patron: Carroll Foy						
3.	3. Committee: Education						
4.	Title:	Departm	nent of Educati	on; n	nicrocredenti	als; sta	andards.
5.	<b>Summary:</b> Requires the Department of Education to develop a plan to adopt and implement standards for microcredentials used toward add-on endorsements and renewal of licenses earned by Virginia license holders in science, technology, engineering, and mathematics (STEM) fields and to complete and submit the plan to the Chairmen of the House Committee on Education, the House Committee on Appropriations, the Senate Committee on Education and Health, and the Senate Committee on Finance no later than December 1, 2020.						
6.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: Preliminary. See Item 8.						
8.	<b>Fiscal Implications:</b> DOE anticipates that it can develop a plan to adopt and implement standards for microcredentials used toward add-on endorsements and renewal of licenses earned by Virginia license holders in science, technology, engineering, and mathematics (STEM) fields with existing resources.						
9.	<b>Specific Agency or Political Subdivisions Affected:</b> Department of Education, Board of Education						
10.	<b>D. Technical Amendment Necessary:</b> Yes. Line 20, after "Finance" insert "and Appropriations".						

11. Other Comments: None