

Department of Planning and Budget

2020 Fiscal Impact Statement

1. Bill Number: HB760

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Lashrecse D. Aird

3. Committee: Committee Referral Pending

4. Title: Annual local audit; enforcement; civil penalty.

5. Summary: Provides an enforcement mechanism if a locality that is late in completing its required audit fails to give proper notification of the delayed audit. Such enforcement may include a writ of mandamus and a civil penalty of between \$500 and \$2,000.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: See Item 8.

8. Fiscal Implications: The Auditor of Public Accounts indicates that the bill presents no fiscal impact to their office. It is unknown the number of persons who may file a petition to the court if a locality fails to post notice of a delayed audit.

9. Specific Agency or Political Subdivisions Affected: Auditor of Public Accounts, Localities

10. Technical Amendment Necessary: No.

11. Other Comments: