Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: HB741						
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Wa	tts					
3.	Committee: Transportation						
4.	Title: Special license plates; PROFESSIONAL ENGINEER						
5.	Summary: This bill authorizes the issuance of special license plates for supporters of professional engineers bearing the legend PROFESSIONAL ENGINEER.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary. See Item #8.						
8.	Fiscal Implications: The Department of Motor Vehicles (DMV) anticipates incurring the upfront cost for materials to produce a new plate series. However, these costs will be recouped through the sales of prepaid applications for the special plate, required by Virginia Code § 46.2-725, and the \$10 special license plate fee that is to be set aside for the Department's use.						
	required to imple for DMV employ its existing resou not passed. DMV implementing the	This legislation will not result in a significant expenditure increase for DMV. The staff hour required to implement the legislation can be accomplished during the normal work schedules for DMV employees, given current workloads. DMV would be able to absorb this cost within the existing resources assuming other legislative proposals with fiscal impacts to DMV are not passed. DMV's current fiscal outlook precludes funding the cumulative burden of emplementing the programming and staffing requirements of multiple pieces of legislation without improved revenue streams.					
9.	Specific Agency	or P	olitical Subdi	visio	ns Affected:	Depa	artment of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: None.