

## **Department of Planning and Budget**

### **2020 Fiscal Impact Statement**

**1. Bill Number:** HB717ER

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Reid

**3. Committee:** Passed Both Houses

**4. Title:** Electric vehicle rebate program

**5. Summary:** The bill establishes a working group to determine the feasibility of an electric vehicle rebate program.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final. See Item #8.

**8. Fiscal Implications:** This bill is expected to have no fiscal impact, until such time that recommendations are made and a rebate program is created.

The bill requires the Department of Mines, Minerals and Energy, in cooperation with the Departments of Motor Vehicles, Taxation, and Environmental Quality to invite relevant stakeholders, including automobile manufacturers, motor vehicle dealers, electric-vehicle charging network representatives, electric vehicle manufacturers, environmental organizations, and energy utility organizations to participate in a working group to determine the feasibility of an electric rebate program. The working group is to review potential methods of structuring and administering an electric vehicle rebate program and review funding opportunities to facilitate it. Additionally, the working group will be tasked with evaluating vehicle sales data in states in which an electric vehicle rebate program has been implemented before and after such implementation and determining the metrics for an electric vehicle rebate program.

The working group is to issue its report and recommendations to the General Assembly by November 1, 2020. If adequately funded, the program is to be operational no later than December 30, 2021.

**9. Specific Agency or Political Subdivisions Affected:** Department of Motor Vehicles, Department of Mines, Minerals and Energy, Department of Environmental Quality, Department of Taxation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.