## Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: HB715						
	House of Origi	n 🗌	Introduced		Substitute		Engrossed
	<b>Second House</b>		In Committee		Substitute		Enrolled
2.	Patron: Reid						
3.	Committee: Passed Both Houses						
4.	<b>Title:</b> Governing boards of public institutions of higher education; increases in undergraduate tuition						
5.	<b>Summary:</b> Prohibits the governing board of any public institution of higher education from approving an increase in undergraduate tuition or mandatory fees without providing students and the public notice of the date, time, and location of the meeting at which public comment on such planned increase is permitted and provide an explanation of the need for the increase at least 10 days prior to such meeting. In addition, notice must be posted on the institution's website and through any other standard means of communication utilized by the institution with students.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Final. See Line 8.						
8.	<b>Fiscal Implications:</b> It is anticipated that public institutions of higher education can absorb any costs related to the requirements of this legislation.						
9.	Specific Agency or Political Subdivisions Affected:						
	Public institutions of higher education						
10. Technical Amendment Necessary: No.							
11. Other Comments: None.							