

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB715

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Reid

3. Committee: Education

4. Title: Governing boards of public institutions of higher education; increases in undergraduate tuition.

5. Summary: Prohibits the governing board of any public institution of higher education from approving an increase in undergraduate tuition or mandatory fees without providing students and the public an explanation of the factors that contribute to the need for the planned increase, an explanation of the planned use of the revenue generated by the planned increase, and notice of the date, time, and location of the meeting at which public comment on such planned increase is permitted at least 10 days prior to such meeting.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Line 8.

8. Fiscal Implications: Public institutions of higher education can absorb any costs related to the requirements of this legislation.

9. Specific Agency or Political Subdivisions Affected:

Public institutions of higher education

10. Technical Amendment Necessary: No.

11. Other Comments: None.