State Corporation Commission 2020 Fiscal Impact Statement

Bill Number: HB66
House of Origin
Second House
Patron: Carter
Committee: Passed Both Houses
Title: Health insurance; cost-sharing payments for prescription insulin drugs.
Summary: Prohibits health insurance companies and other carriers from setting an amount exceeding \$50 per 30-daysupply that a covered person is required to pay at the point of sale in order to receive a covered prescription insulin drug. The measure also prohibits a provider contract between a carrier or its pharmacy benefits manager and a pharmacy from containing a provision (i) authorizing the carrier's pharmacy benefits manager or the pharmacy to charge, (ii) requiring the pharmacy to collect, or (iii) requiring a covered person to make a cost-sharing payment for a covered prescription insulin drug in an amount that exceeds such limitation.
Budget Amendment Necessary: No
Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission
Fiscal Implications: None on the State Corporation Commission
Specific Agency or Political Subdivisions Affected: State Corporation Commission Bureau of Insurance
. Technical Amendment Necessary:
. Other Comments: No

Date: 3/12/20/V.Tompkins