

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB654

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Guy

3. Committee: Committee Referral Pending

4. Title: Financing clean energy projects.

5. Summary: Authorizes the Department of Mines, Minerals and Energy (DMME) to sponsor a statewide clean energy financing program. The Department shall engage a private entity through a competitive selection process to develop and administer the program.

6. Budget Amendment Necessary: No. See Item 8.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: HB/SB30, as introduced, includes \$50,000 from the general fund in each year for DMME to support the initial start-up costs of a statewide Commercial Property Assessed Clean Energy (C-PACE) program.

9. Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy; localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.