

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB595ER

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Bourne

3. Committee: Passed both houses.

4. Title: Dealer's license plate and special license plate combination.

5. Summary: This bill authorizes the Department of Motor Vehicles to issue, upon request of a licensed dealer, a license plate that is a combination of a special license plate and a dealer's license plate.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item #8.

8. Fiscal Implications: Generally, the Department of Motor Vehicles (DMV) cannot combine special plates and dealer plates as they are authorized under separate chapters of the *Code*. This bill would permit the combination of dealer's plates and specialty plates where feasible.

At this time there are 39,109 dealer plates in circulation across Virginia.

The fees for any combination license plate would be the sum of the fee for the applicable special license plate and the fee for the applicable dealer's license plate. The fee for issuance of dealer's license plates are determined by the Motor Vehicle Dealer Board (MVDB), but they cannot be more than \$30 per license plate. Those fees are deposited at a rate of \$24 to the Transportation Trust Fund, with the remainder deposited to the Motor Vehicle Dealer Fund. Currently, for revenue sharing plates, fees are \$25, with a particular organization receiving \$15 and DMV \$10. For non-revenue sharing plates, the DMV charges a \$10 annual fee and keeps the entirety of the funds received.

Should some vehicle dealers opt to purchase the combination dealer/specialty plate, DMV can expect a minimal increase in revenue resulting from the specialty plate portion of the total fee.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles, Motor Vehicle Dealer Board.

10. Technical Amendment Necessary: No.

11. Other Comments: None.