

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB594

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Bourne

3. Committee: General Laws

4. Title: Virginia Residential Landlord and Tenant Act; security deposits; timing of application.

5. Summary: Provides that the landlord may apply the security deposit to damages resulting from the tenancy upon termination of the tenancy or the date the tenant vacates the dwelling unit, whichever occurs last. The law currently allows application of the security deposit solely upon termination of the tenancy.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: The Department of Housing and Community Development has no oversight or administrative obligations regarding the Virginia Residential Landlord and Tenant Act. The department does update and publish on its website the Landlord Tenant Handbook. Any legislative changes made to the Act will be updated, but the department can do so using current resources.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development.

10. Technical Amendment Necessary: No.

11. Other Comments: None.