State Corporation Commission 2020 Fiscal Impact Statement

1.	Bill Number: HB573						
	House of Origin	n 🖂	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: I	Keam					
3.	Committee: Committee Referral Pending						
4.	Title: Community solar development pilot program; low-income communities.						
5.	Summary: Requires each incumbent electric utility to select for dedication to its community solar development pilot program one or more eligible generating facilities that are located within a low-income community as a condition for the utility's selection for dedication to its program any eligible generating facility that is located outside a low-income community. The bill requires the costs of the selected facilities in low-income communities to equal or exceed the costs of the eligible generating facility that is located outside a low-income community. These requirements apply to facilities selected on or after July 1, 2020. The bill defines a low-income community as a census tract that is designated in 2019 or thereafter as a qualified census tract for purposes of the Low-Income Housing Tax Credit. Such census tracts are required to have 50 percent of households with incomes below 60 percent of the area median gross income or have a poverty rate of 25 percent or more.						
6.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission.						
8.	Fiscal Implications: No fiscal impact on the State Corporation Commission.						
9.	Specific Agency or Political Subdivisions Affected: State Corporation Commission						
10. Technical Amendment Necessary: No							
11. Other Comments: None							

PWC 01/10/20