

State Corporation Commission 2020 Fiscal Impact Statement

1. Bill Number: HB528

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Subramanyam

3. Committee: Passed Both Houses

4. Title: State Corporation Commission; retirement of electric generation facilities

5. Summary: Requires the State Corporation Commission to determine the amortization period for recovery of any appropriate costs due to the early retirement of any electric generation facilities owned or operated by any Phase I or Phase II Utility. The bill requires the Commission, in making such determination, to (i) perform an independent analysis of the remaining undepreciated capital costs; (ii) establish a recovery period that best serves ratepayers; and (iii) allow for the recovery of any carrying costs that the Commission deems appropriate.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: Should the reference to “coal-fired or natural gas-fired” in the title of the bill on line 3 be stricken? (A Senate amendment, agreed to by the House, removed the reference in the body of the bill.)

11. Other Comments: No.