Commission on Local Government 2020 Fiscal Impact Statement

1.	Bill Number: HB 494 House of Origin					
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	Second House	☐ In Com	nittee 🔲 Sub	stitute	Enrolled	
2.	Patron:	Marshall, III				
3.	3. Committee: Committee Referral Pending					
1.	Title:	Title: City reversion to town status; increases required vote of a city council.				
5.	•	Summary: City reversion to town status. Increases the required vote of a city council initiating a city reversion process from a majority to a three-fourths vote of the all members.				
5.	Budget Amendment Necessary: No					
7.	Fiscal Impact Estimates: Not Applicable					
	7a. Expend	7a. Expenditure Impact:				
	Fiscal	_	rs Positi	ions	Fund	
	202	0				
	202	1				
	202	2				
	202	3				
	202	4				
	7b. Revenue Impact:					
	Fiscal 1	_	rs	Fund		
	202	0				
	202	1				
	202	2				
	202	3				

- **8. Fiscal Implications:** Per § 30-19.03 of the Code of Virginia, this bill does not meet the standard for the preparation of a Fiscal Impact Statement by the Commission on Local Government regarding fiscal impacts on local governments. However, this does **NOT** mean this bill does not have a fiscal impact. Additional review by other agencies and stakeholders may be necessary to ascertain the full extent of fiscal impacts resulting from this bill.
- 9. Specific Agency or Political Subdivisions Affected: No
- 10. Technical Amendment Necessary: No
- 11. Other Comments: N/A

2024