

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB484

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Davis

3. Committee: Committee Referral Pending

4. Title: Hemp products; regulation; labeling.

5. Summary: Directs the Board of Agriculture and Consumer Services to adopt regulations prohibiting the use of the term "CBD" in connection with a hemp product, which current law defines to include any lawful product that contains industrial hemp, including oil containing an industrial hemp extract. The bill provides that such regulations shall authorize the use of the term "H-CBD" or "Hemp CBD" instead. The bill authorizes the Board to adopt further regulations governing the labeling and marketing of hemp products.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Agriculture and Consumer Services.

9. Specific Agency or Political Subdivisions Affected: Department of Agriculture and Consumer Services; localities.

10. Technical Amendment Necessary: No.

11. Other Comments: HB249 is identical to this bill.