

## **Department of Planning and Budget**

### **2020 Fiscal Impact Statement**

**1. Bill Number:** HB452

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Murphy

**3. Committee:** Committee Referral Pending

**4. Title:** Virginia Public Procurement Act; small purchases.

**5. Summary:** Increases from \$100,000 to \$200,000 the small purchases exemption under the Virginia Public Procurement Act for single or term contracts for goods and services other than professional services.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** No state fiscal impact.

**8. Fiscal Implications:** This legislation may reduce administrative costs for public bodies by eliminating formal procurement processes currently required for procurements between \$100,000 and \$200,000, but an estimate for this amount is currently indeterminate.

**9. Specific Agency or Political Subdivisions Affected:** All public bodies, excluding public institutions of higher education operating under Management Agreements and Memorandums of Understanding.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This legislation is a companion bill to SB650.