

Department of Planning and Budget

2020 Fiscal Impact Statement

1. Bill Number: HB425

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Simon

3. Committee: Committee Referral Pending

4. Title: Transfer of multiple firearms; report to the Department of State Police.

5. Summary: Provides that any dealer who sells, trades, or transfers more than two firearms to an individual in a single transaction shall report the transaction to the Department of State Police (VSP) on a form provided by VSP. The bill also requires that VSP retain records of such multiple firearm transactions for twelve months. VSP is currently only required to retain records of multiple handgun transactions for a period of twelve months.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See below.

8. Fiscal Implications: The proposed legislation would require any dealer who sells, trades, or transfers more than two firearms to an individual in a single transaction to report the transaction to the Department of State Police (VSP). The bill also requires VSP to retain records of multiple firearm transactions for a period of twelve months. Current law provides that VSP retain records of transactions involving transfers of multiple “handguns” for a period of twelve months.

According to VSP, the legislation is not expected to have a fiscal impact on the agency’s operations.

9. Specific Agency or Political Subdivisions Affected: Department of State Police.

10. Technical Amendment Necessary: No.

11. Other Comments: None.