

## **Department of Planning and Budget**

### **2020 Fiscal Impact Statement**

**1. Bill Number:** HB234

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Mugler

**3. Committee:** Passed both Houses.

**4. Title:** Offshore Wind, Division of; established, report.

**5. Summary:** Establishes the Division of Offshore Wind within the Department of Mines, Minerals, and Energy. The bill specifies the powers and duties of the Division and requires the submission of an annual summary of its activities, the ways in which those activities have furthered the functions and programs of the Division, and the benefits of the efforts of the Division to the Commonwealth and its economy.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final.

**8. Fiscal Implications:** It is anticipated that any costs associated with this bill will be minimal and can be absorbed. HB30/SB30 includes funding to establish an Office of Offshore Wind within the Department of Mines, Minerals, and Energy to promote the Commonwealth's port and workforce advantages in attracting offshore wind supply chain business and to support activities of the Virginia Offshore Wind Development Authority.

**9. Specific Agency or Political Subdivisions Affected:** Department of Mines, Minerals and Energy; Virginia Offshore Wind Development Authority.

**10. Technical Amendment Necessary:** Yes, line 38, strike "activates" and insert "activities".

**11. Other Comments:** None.