

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB234

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Mugler

3. Committee: Labor and Commerce

4. Title: Secretary of Commerce and Trade; development of a Virginia Offshore Wind Master Plan.

5. Summary: Directs the Secretary of Commerce and Trade to develop a Virginia Offshore Wind Master Plan that identifies specific measures that will facilitate the establishment of the Hampton Roads region as a wind industry hub for wind energy projects off the nation's Atlantic coast and incentivize the creation of employment opportunities in offshore wind projects and related infrastructure. The plan is to be developed in consultation with the Virginia Offshore Wind Development Authority and a work group composed of representatives of interested persons. The measure requires the Secretary to submit the plan to the Governor and General Assembly by December 1, 2020.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that any costs associated with this bill will be minimal and can be absorbed. HB30/SB30 includes funding to establish the Office of Offshore Wind within the Department of Mines, Minerals, and Energy to promote the Commonwealth's port and workforce advantages in attracting offshore wind supply chain business and to support activities of the Virginia Offshore Wind Development Authority.

9. Specific Agency or Political Subdivisions Affected: Secretary of Commerce and Trade; Department of Mines, Minerals and Energy; Virginia Offshore Wind Development Authority; Virginia Port Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.