

Department of Planning and Budget

2020 Fiscal Impact Statement

1. Bill Number: HB1670

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: O'Quinn

3. Committee: Health, Welfare and Institutions

4. Title: Board of Pharmacy; pharmaceutical processors; cannabis oil.

5. Summary: Replaces the definitions of cannabidiol oil and THC-A oil with a definition for cannabis oil. The bill allows pharmaceutical processors to acquire industrial hemp grown and processed in Virginia from a registered industrial hemp dealer or processor and allows a pharmaceutical processor to process and formulate industrial hemp with cannabis plant extract into an allowable dosage.

6. Budget Amendment Necessary: See item #8.

7. Fiscal Impact Estimates: Indeterminate, see item #8.

8. Fiscal Implications: The total fiscal impact of the bill cannot be determined. The bill allows pharmaceutical processors to acquire industrial hemp grown and processed in Virginia from a registered industrial hemp dealer or processor and allows a pharmaceutical processor to process and formulate industrial hemp with cannabis plant extract into an allowable dosage. This could impact the Board of Pharmacy by potentially increasing the need to process additional registrations of patients, parents or guardians, physicians, and registered agents seeking an allowable dosage of cannabis oil. However, the number of additional registrants is unknown. The Board may find it necessary to increase registration fees, if the current fee structure is insufficient to cover additional expenditures.

9. Specific Agency or Political Subdivisions Affected: Department of Health Professions.

10. Technical Amendment Necessary: No.

11. Other Comments: None.