

## State Corporation Commission 2020 Fiscal Impact Statement

**1. Bill Number:** HB1647

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☒ Substitute    ☐ Enrolled

**2. Patron:** Jones

**3. Committee:** Passed Senate

**4. Title:** Electric utility regulation; third-party sales agreements; public generating facilities; net energy.

**5. Summary:** The measure (i) authorizes third-party power purchase agreements for all customer classes throughout the Commonwealth, (ii) raises the cap for net-metered nonresidential generation facilities from one megawatt to three megawatts, (iii) increases the limit on the size of a renewable facility an eligible customer-generator may install to 150 percent of expected annual energy consumption for Phase II utilities, (iv) removes the ability of Phase I utilities to assess standby charges on residential net energy metering customers, and (v) increases the cap on the total amount of renewable energy that can be net metered in a utility's service territory from one percent to 6 percent.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission.

**8. Fiscal Implications:** No fiscal impact on the State Corporation Commission.

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission.

**10. Technical Amendment Necessary:** No

**11. Other Comments:** Senate Substitute passed the Senate on 2/27/2020.

PWC 02/27/2020

A. Macgill 2/28/2020