

State Corporation Commission 2020 Fiscal Impact Statement

1. Bill Number: HB1647

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Jones

3. Committee: Passed House

4. Title: Electric utility regulation; third-party sales agreements; public generating facilities; net energy.

5. Summary: The measure (i) authorizes localities to install solar-powered or wind-powered electric generation facilities and credit the electricity they generate to its metered accounts at the same rate that it would be charged for the power by the utility, (ii) authorizes third-party power purchase agreements for all customer classes throughout the Commonwealth, (iii) allows the tenant of a multifamily residential building or the owner of a condominium unit to buy electric power from renewable energy facilities installed by the owner of the rental units or common areas of the condominium, (iv) establishes a shared solar program that allows customers to purchase electric power through a subscription in a shared solar facility, (v) raises the cap for net-metered nonresidential generation facilities from one megawatt to three megawatts, (vi) increases the limit on the size of a renewable facility an eligible customer-generator may install to 150 percent of expected annual energy consumption, (vii) removes the ability of utilities to assess standby charges on residential net energy metering customers, and (viii) increases the cap on the total amount of renewable energy that can be net metered in a utility's service territory from one percent to 10 percent. The measure also repeals the enabling legislation for pilot programs for third-party power purchase agreements and for community solar developments.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission.

8. Fiscal Implications: No fiscal impact on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission.

10. Technical Amendment Necessary: No

11. Other Comments:

PWC 02/10/2020
A. Macgill 2/10/2020