

State Corporation Commission 2020 Fiscal Impact Statement

1. Bill Number: HB1647

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Jones

3. Committee: Passed Both Houses

4. Title: Electric utility regulation; third-party sales agreements; public generating facilities; net energy.

5. Summary: The measure (i) authorizes third-party power purchase agreements for all customer classes throughout the Commonwealth, (ii) raises the cap for net-metered nonresidential generation facilities from one megawatt to three megawatts, (iii) increases the limit on the size of a renewable facility an eligible customer-generator may install to 150 percent of expected annual energy consumption for Phase II utilities, (iv) removes the ability of Phase I utilities to assess standby charges on residential net energy metering customers, and (v) increases the cap on the total amount of renewable energy that can be net metered in a utility's service territory from one percent to 6 percent.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission.

8. Fiscal Implications: No fiscal impact on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission.

10. Technical Amendment Necessary: No

11. Other Comments: No.

PWC/AMacgill 3/5/20