Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: HB1622						
	House of Origi	n 🗌	Introduced	\boxtimes	Substitute	\boxtimes	Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	Plum					
3.	Committee: Passed the House.						
4.	Title: Open-Space Lands Preservation Trust Fund; acquisition of interests in property.						
5.	Summary: Authorizes the Virginia Outdoors Foundation, in administering the Open-Space Lands Preservation Trust Fund, to provide grants to persons conveying to the Foundation fee simple title or other rights to interests or privileges in property and to provide grants to localities acquiring such interests. Current law authorizes the Foundation to provide such grants for the acquisition of open-space and conservation easements. The bill contains technical amendments.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary.						
8.	Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Department of Conservation and Recreation or the Virginia Outdoors Foundation. Awards from the Open-Space Lands Preservation Trust Fund are subject to appropriation.						
9.	Specific Agency or Political Subdivisions Affected: Department of Conservation and Recreation; Virginia Outdoors Foundation.						
10. Technical Amendment Necessary: No.							

11. Other Comments: None.