

## Department of Planning and Budget 2020 Fiscal Impact Statement

**1. Bill Number:** HB1556-S1

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Watts

**3. Committee:** Privileges and Elections

**4. Title:** Political campaign advertisements; disclosures, authorization statement.

**5. Summary:** Requires that when a disclosure statement for any political campaign advertisement includes the candidate's name for the purpose of meeting the disclosure requirement, the name must be (i) the full name of the candidate as it appears on the statement of qualification or as it will appear on the ballot, or (ii) the first name, middle name, or "nickname" of the candidate as it appears on the statement of qualification and the last name of the candidate as it appears on the statement of qualification. When a disclosure statement for any political campaign advertisement includes the name of the candidate campaign committee, the committee name must be the same as it appears on the statement of organization. The provisions of the bill shall become effective January 1, 2021, and the bill provides that print media advertisements paid for or distributed prior to the effective date shall not be subject to its provisions.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** No state fiscal impact.

**8. Fiscal Implications:** The proposed legislation is not expected to have a state fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Department of Elections, State Board of Elections, local general registrars, and localities.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

Date: February 21, 2020