

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB1556-H1

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|------------------------|---------------------------------------|------------------------------------------------|------------------------------------|
| House of Origin | <input type="checkbox"/> Introduced | <input checked="" type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Watts

3. Committee: Privileges and Elections

4. Title: Political campaign advertisements; disclosures, authorization statement.

5. Summary: Requires that when a disclosure statement for any political campaign advertisement includes the candidate's name for the purpose of meeting the disclosure requirement, the name must be the same as it appears on the ballot, and when such a statement includes the name of the candidate campaign committee, the committee name must be the same as it appears on the statement of organization.

The House substitute has a delayed enactment clause, providing that its provisions shall become effective January 1, 2021, and provides that print media advertisements paid for or distributed prior to the effective date shall not be subject to its provisions.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections, local general registrars, and localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: February 6, 2020