Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number:	HB1556		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- **2. Patron:** Watts
- **3. Committee:** Passed Both Houses
- **4. Title:** Political campaign advertisements; disclosures, authorization statement; name of candidate defined.
- **5. Summary:** Defines the "name of candidate" for purposes of political campaign advertisement disclosure requirements as (i) the full name of the candidate as it appears on the statement of qualification or as it will appear on the ballot, or (ii) the first name, middle name, or "nickname" of the candidate as it appears on the statement of qualification and the last name of the candidate as it appears on the statement of qualification. The bill also requires that when a disclosure statement for any political campaign advertisement includes the name of the candidate campaign committee, the committee name must be the same as it appears on the statement of organization. The bill has a delayed effective date of January 1, 2021, and provides that any print media advertisements paid for or distributed prior to the effective date shall not be subject to the requirements of the bill.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: No state fiscal impact.
- 8. Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact.
- **9.** Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections, local general registrars, and localities.
- 10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: March 2, 2020