

Department of Planning and Budget

2020 Fiscal Impact Statement

1. Bill Number: HB1518

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: McQuinn

3. Committee: Transportation

4. Title: Compensation of counties for certain construction and improvement of primary and secondary highway.

5. Summary: Allows the Department of Transportation to pay a locality up-front for eligible expenses related to certain transportation projects administered by the locality, instead of being reimbursed after completion of the project. The bill also removes language related to an obsolete funding formula.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: It is anticipated that this legislation will not have a fiscal impact to the Virginia Department of Transportation (VDOT). This legislation would not increase expenditures by VDOT as the overall project costs would remain the same, it would only alter the timing of the payments.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation

10. Technical Amendment Necessary: No.

11. Other Comments: None.