

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB1476

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|------------------------|--|-------------------------------------|------------------------------------|
| House of Origin | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: LaRock

3. Committee: Transportation

4. Title: Motor vehicle dealers; advertising

5. Summary: This bill prohibits motor vehicle dealers from advertising a vehicle's odometer reading or vehicle miles traveled unless such reading is accurate and such advertisement is updated if the odometer reading or vehicle miles traveled subsequently increases by at least 100 miles.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item #8.

8. Fiscal Implications: There are currently 15 advertising restrictions that all dealers must follow. This bill adds an additional provision that when an advertisement includes an odometer reading for a vehicle, it must reflect the actual reading rather than the reading on the title of the vehicle.

The Motor Vehicle Dealer Board (MVDB) may see an increase in investigations of violations of § 46.2-1581 if this bill is enacted. However, since part of the role of MVDB is to provide oversight on dealer advertising and to enforce violations, this additional provision would be part of the agency's normal working investigatory practices, should an issue be reported. No fiscal impact is anticipated from this bill.

9. Specific Agency or Political Subdivisions Affected: Motor Vehicle Dealer Board.

10. Technical Amendment Necessary: No.

11. Other Comments: None.