

State Corporation Commission 2020 Fiscal Impact Statement

1. Bill Number: HB1457

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: O'Quinn

3. Committee: Committee Referral Pending

4. Title: Securities Act; exemption for nonissuer distributions.

5. Summary: Exempts certain nonissuer distributions from the registration provisions of the Securities Act.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary:

11. Other Comments: None

RT 1/13/2020