

Department of Planning and Budget

2020 Fiscal Impact Statement

1. Bill Number: HB1448

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Plum

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Management of the menhaden fishery.

5. Summary: Requires the Virginia Marine Resources Commission to adopt regulations necessary to manage Atlantic menhaden, including those necessary to comply with the Atlantic States Marine Fisheries Commission (ASMFC) Interstate Fishery Management Plan for Atlantic Menhaden. The bill repeals several Code sections relating to quotas, allocation of allowable landings, and administrative procedures that will be included in a regulatory framework for managing the fishery.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8, below.

8. Fiscal Implications: It is anticipated that any expenditure impact on the Marine Resources Commission as a result of this bill can be absorbed within resources included in HB30/SB30 as introduced. HB30/SB30 includes general fund support of \$123,630 in each year and one position to analyze and assess fisheries under state jurisdiction and to participate and contribute to regional and coast-wide stock assessments that may influence fisheries of importance to ASMFC, such as menhaden. The anticipated expenditure impact from this measure includes initial involvement of agency staff in developing and processing regulations. On an ongoing basis, MRC anticipates using staff resources to monitor and manage the menhaden quota.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is identical to HB448.