Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: HB1443						
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: VanValkenburg						
3.	. Committee: Education						
4.	Title: Annual teacher compensation review						
5.	Summary: Requires the Department of Education to conduct an annual review of teacher compensation that takes into consideration the Commonwealth's compensation for teachers relative to member states in the Southern Regional Education Board. The bill requires the Department to report its findings to the Governor, the General Assembly, and the School Board by June 1 of each year. Current law requires the Director of Human Resource Management to complete a biennial review of teacher compensation that also compares the Commonwealth's compensation for teachers to other occupations requiring similar education and training.						
6.	Budget Amendment Necessary: Yes. Item 143.						
7.	Fiscal Impact Estimates: Preliminary. See Line 8.						
8.	Fiscal Implications: In order to comply with the provisions of the legislation, the Virginia Department of Education would need to contract with a higher education institution to perform the compilation and analysis. The anticipated cost for this work to be conducted annually is \$50,000.						
9.	Specific Agency or Political Subdivisions Affected:						
	Local school di Virginia Depar						
10. Technical Amendment Necessary: No.							

11. Other Comments: None.