

State Corporation Commission

2020 Fiscal Impact Statement

1. Bill Number: HB1403

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Leftwich

3. Committee: Labor and Commerce

4. Title: Health insurance; cost-sharing payments for prescription insulin drugs.

5. Summary: Prohibits health insurance companies and other carriers from setting an amount exceeding \$100 per 30-day supply that a covered person is required to pay at the point of sale in order to receive a covered prescription insulin drug. The measure also prohibits a provider contract between a carrier or its pharmacy benefits manager and a pharmacy from containing a provision (i) authorizing the carrier's pharmacy benefits manager or the pharmacy to charge, (ii) requiring the pharmacy to collect, or (iii) requiring a covered person to make a cost-sharing payment for a covered prescription insulin drug in an amount that exceeds such limitation.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission
Bureau of Insurance

10. Technical Amendment Necessary: No

11. Other Comments: House Bill 66 is similar to House Bill 1403. House Bill 1403 is assigned to Subcommittee #2 of House Labor and Commerce.

Date: 1/22/20/V.Tompkins