Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number:	HB12	299				
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Ko	ory					
3.	Committee: Privileges and Elections						
4.	Title: Campaign finance; prohibited personal use; child care exception.						
5.	Summary: Prohibits any person from converting any moneys, securities, or like intangible personal property contributed to a candidate or a candidate's campaign committee to his personal use, the personal use of the candidate, or the personal use of a member of the candidate's immediate family. Current law prohibits such conversion of contributions to personal use specifically with regard to disbursement of surplus funds at the dissolution of a campaign or political committee. The bill provides that a contribution is considered to have been converted to personal use if the contribution, in whole or in part, is used to fulfill any commitment, obligation, or expense that would exist irrespective of the person's seeking, holding, or maintaining public office but excepts from "personal use" the ordinary and accepted expenses related to campaigning for or holding elective office, including the use of campaign funds to pay for the candidate's child care expenses that are incurred as a direct result of campaign activity.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary; no state fiscal impact.						
8.	Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact.						
9.	Specific Agency or Political Subdivisions Affected: Department of Elections.						
10.	Technical Amendment Necessary: No.						
11.	1. Other Comments: None.						

Date: 1/16/2020