

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB1274

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: O'Quinn

3. Committee: Education

4. Title: Department of Education; School Construction Fund and Program.

5. Summary: Establishes the School Construction Fund as a special non reverting fund in the state treasury and requires the Department of Education to establish the School Construction Program for the purpose of providing grants from the Fund, subject to certain conditions, to school boards that leverage federal, state, and local programs and resources to finance the design and construction of new school buildings and facilities or the modernization and maintenance of existing school buildings and facilities.

6. Budget Amendment Necessary: Yes, Item 143.

7. Fiscal Impact Estimates: Preliminary, see Item 8.

8. Fiscal Implications: The additional state cost for the School Construction Fund cannot be determined, as any cost is dependent on the amount of funding appropriated by the General Assembly for such grants.

The Department of Education estimates an annual state cost of \$15,000 in wage support to administer the program.

9. Specific Agency or Political Subdivisions Affected: Department of Education, local school divisions

10. Technical Amendment Necessary: No

11. Other Comments: None