Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: HB1269							
	House of Orig	in 🖂	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron:	Helmer						
3.	Committee:	Committee: General Laws						
4.	Title:	Veterans Services Foundation.						
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- 5. Summary: Provides that the board of trustees of the Veterans Services Foundation (the Foundation) may be assisted in the administration of the Foundation by principle staff members, agents, and advisors, and adds such agents and advisors to the composition of the membership of the Foundation. The bill also allows ex officio trustees who do not serve as the chairman of another board to serve as chairman of the board of trustees for the Foundation. Currently, no ex officio trustee may serve as chairman. The bill also clarifies that the Department of Veterans Services (DVS) provide qualified finance and development personnel to perform the duties of the treasurer and secretary of the Foundation, subject to board approval. Individuals appointed to perform the duties of treasurer and secretary must be ex officio, nonvoting board of trustees officers, according to the provisions of this bill. The proposed legislation also clarifies that members of the board of trustees and the employees of the Foundation are subject to the State and Local Government Conflict of Interests Act.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary. See below.
- **8. Fiscal Implications:** This bill makes several changes to the administration of the board of trustees of the Veterans Services Foundation. According to the Department of Veterans Services, the proposed legislation is not expected to have a material fiscal impact on the Department of Veterans Services or the Veterans Services Foundation.
- **9. Specific Agency or Political Subdivisions Affected:** Department of Veterans Services and Veterans Services Foundation.
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None