

# State Corporation Commission

## 2020 Fiscal Impact Statement

**1. Bill Number:** HB1212

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:** LaRock

**3. Committee:** Courts of Justice

**4. Title:** Compliance with terms and conditions of personal motor vehicle insurance policy.

**5. Summary:** Provides that any party, regardless of the age of such party, seeking liability coverage under a personal motor vehicle insurance policy shall comply with the terms and conditions of an insurance policy, including the duty to cooperate in any investigation of a claim in which liability coverage is sought.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission  
Bureau of Insurance

**10. Technical Amendment Necessary:** No

**11. Other Comments:** House Bill 1212 adds a provision in Title 8.01 that states that any person seeking coverage under a personal motor vehicle policy pursuant to § 38.2-2204 shall comply with the terms and conditions of the policy, including the duty to cooperate in the investigation of a claim, regardless of the age of the insured. This duty is contained in the personal motor vehicle standard form in use in Virginia.

**Date:** 1/20/20/V.Tompkins