## Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number:	HB111		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- **2. Patron:** Cole, J.G.
- 3. Committee: Privileges and Elections
- **4. Title:** Campaign finance; prohibited contributions to candidates.
- **5. Summary:** Prohibits any candidate from soliciting or accepting a contribution from any public service corporation, as defined in § 56-1, or any political action committee established and administered by such a corporation.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: See Item 8.
- 8. Fiscal Implications: As stand-alone legislation, the Department of Elections considers implementation of this bill as "routine," and does not require additional funding. However, the agency will review all electoral legislation likely to be enacted prior to the passage by each house. If the aggregate number of "routine" bills likely to pass either house is unusually large, it is possible the agency will require additional resources. If so, the Department of Elections will identify the costs at that time.

According to the Department of Elections, an average one-time expense of \$9,375 is estimated for contractor costs to implement redesign changes in its COMmittee Electronic Tracking (COMET) system associated with changes in campaign finance and reporting requirements. This is based on an estimated average of 100 hours of programming, which is expected to be fulfilled by a combination of contractors and in-house agency employees.

**9.** Specific Agency or Political Subdivisions Affected: The Department of Elections and local general registrars.

## 10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar or identical to SB25 and SB266.

Date: 1/15/2020