

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB1095

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Miyares

3. Committee: Education

4. Title: Adds tuition pricing structure and discounting as part of the public institutions of higher education six-year plans

5. Summary: Requires the governing board of each public institution of higher education to include in each six-year plan for the institution a detailed explanation of the institution's pricing structure and tuition discounting strategies, including pricing by student income level and the use of tuition revenue for financial aid.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Line 8.

8. Fiscal Implications: According to the State Council of Higher Education for Virginia (SCHEV), the six-year plan submissions currently require tuition predictability plans that already contain tuition and fee information. These plans contain information about assumptions used for the determination of proposed tuition and fee increases at each institution of higher education. The plans also capture information on tuition differential charges. The six-year plans do not indicate that institutions set tuition and fee rates by student income level. However, student and family income level is used in determining financial aid awards. SCHEV also currently has the ability to monitor the amount of tuition revenue used for financial aid with current data that institutions provide in their six-year plan submissions.

It is assumed that institutions of higher education can absorb any costs associated with adding any additional information to the six-year plan.

9. Specific Agency or Political Subdivisions Affected:

Public institutions of higher education
State Council of Higher Education for Virginia

10. Technical Amendment Necessary: No.

11. Other Comments: Senate Bill 895 is identical to House Bill 1095.