State Corporation Commission 2020 Fiscal Impact Statement

1.	Bill Number:	HB1087					
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled

- **2. Patron:** Miyares
- **3.** Committee: Labor and Commerce
- **4. Title:** High deductible health plans; funding deductibles through health savings accounts.
- **5. Summary:** Requires each employer sponsoring a high deductible health plan for its employees annually to fund the health savings account associated with the plan in an amount that is not less than the annual deductible amount under the plan. A similar requirement is imposed with regard to high deductible health plans offered to state employees under the state employee health insurance program.
- 6. Budget Amendment Necessary: No
- 7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission
- 8. Fiscal Implications: None on the State Corporation Commission
- **9.** Specific Agency or Political Subdivisions Affected: State Corporation Commission Bureau of Insurance
- **10. Technical Amendment Necessary:** The State Corporation Commission Bureau of Insurance advised the patron of House Bill 1087 that a clarifying amendment should be made on Lines 427-428 of the bill as follows:

...in an amount that is not less than the annual deductible amount of employees covered under required by the high deductible health plan.

11. Other Comments: None

Date: 1/22/20/V.Tompkins