

# State Corporation Commission

## 2020 Fiscal Impact Statement

**1. Bill Number:** HB1037

**House of Origin**    ☐ Introduced    ☒ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:** Rasoul

**3. Committee:** Passed House

**4. Title:** Health insurance; short-term limited-duration medical plans.

**5. Summary:** Prohibits carriers from issuing in the Commonwealth any short-term limited-duration medical plan with a duration that exceeds three months or that can be renewed or extended, notwithstanding the provisions of § 38.2-3514.2, or if the plan's issuance would result in a covered person being covered by a short-term limited-duration medical plan for more than six months in any 12-month period. The measure prohibits a carrier from issuing a short-term limited-duration medical plan during an annual open enrollment period.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** The State Corporation Commission Bureau of Insurance worked with stakeholders on technical amendments to House Bill 1037.

**11. Other Comments:** Senate Bill 404 is identical to House Bill 1037.

**Date:** 2/10/20/V.Tompkins